

# **NON-PROFIT ACCOUNTING**

## **COURSE SYLLABUS**

### **1. Introduction**

- Meaning of NPO/NGO/INGO
- Registration procedures
- Required documents and compliance processes
- Overview of laws and regulations

### **2. Accounting with NAS**

- Accounting principles and guidelines applicable to NPOs
- Treatment of special items:
  - Inventories
  - Property, Plant & Equipment
  - Donations
  - Fair Values
  - Other relevant items

### **3. Financial Statements**

- Preparation and presentation of financial statements for NPOs:
- Statement of Financial Position
  - Income Statement
  - Cash Flow Statement
  - Reserves
  - Management Reports

## 4. Fund Accountability

- Understanding fund accounting
- Recording resources with donor or legal restrictions
- Emphasis on accountability over profitability

## 5. Case Studies on Taxation

- Taxability of NPOs under Income Tax Act 2058 and other applicable acts
- Coverage of:
  - Tax Exemption Certificate
  - Applicability of VAT and TDS
  - Annexure 5 Ka